



Principles of Accounting
(Subject Code: 124)

Grade – XI

Full Marks 100
Teaching hours 150

Unit – 1:	Book Keeping and Accounting concept - Meaning and concept of Book-keeping and accounting - Origin and evolution of Book-keeping - Definition of Book-keeping and accounting - Function of accounting - Scope of Accounting - Objectives of Accounting - Double entry Book-keeping	8 Teaching hours
Unit – 2:	Rewarding of Transactions - Basic terminologies - Rules for debit and credit - Book of Original Entry - Ledger Accounts - Sub-division of Journals - Purchase book - Sales book - Purchase return book - Sales return book	20 teaching hours
Unit – 3:	Cash and Banking Transaction - Conceptual foundation for cash and banking transactions - Cash Book - Bank Reconciliation Statement	15 Teaching hours
Unit – 4:	Trial Balance	
Unit – 5:	Journal Paper and Accounting Errors - Journal paper - Accounting error and rectification of errors	10 Teaching hours
Unit 6:	Capital and Revenue concept	2 Teaching hours
Unit – 7:	Preparation of Final Account - Trading Account - Profit and Loss Account - Balance Sheet - Preparation of final accounts	30 Teaching hours
Unit – 8:	Depreciation - concept and cause of depreciation - advantages for providing depreciation - factors effecting the amount of depreciation	

	- Accounting treatment of depreciation under fixed installment and reducing balance method		
Unit – 9:	Reserve and provision	2	Teaching hours
Unit – 10:	Accounting for non-trading concern	15	„ „
	- Concept of non-trading concern		
	- Receipt and payment accounts		
	- Income and expenditure account and balance sheet		
Unit – 11:	Accounting for incomplete records	15	„ „
	- Single entry system for of book-keeping		
	- Preparation and ascertainment of profit or loss		
	- conversion of single entry system into double entry system		
Unit – 12:	Government Account	22	„ „
	- Concept, objectives and features of government		
	- Account difference between government and commercial accounting		
	- Accounting system		
	- Principles and accounting system		
	- Bank cash book		
	- Budget sheet		
	- Ledger accounts		
	- Petty cash book		
	- Expenditure report		

Prescribed Text Book:

1. Mansuelli Sprenger – Intermediate Accounting – Vol - I
2. Glenn A. Welsh – Intermediate Accounting – Vol – II
3. Kenneth F. Koerber – College Accounting
