



**GLOBAL
COLLEGE**
OF MANAGEMENT
Principles of Accounting
Grade XII
(Subject Code: 224)

Full Marks 100
Teaching hours 150

Unit – 1:	Company Accounts - Company and its formation - Capital of a company - Method of raising company - Issue of shares and accounting for share issue - Debentures - Balance sheet of company	20 Teaching hours
Unit – 2:	Final Account of a company - Trading and manufacturing account - Profit and loss account - Profit and loss appropriation account - Balance sheet	20 Teaching hours
Unit – 3:	Cost Accounting - Theory of cost accounting - Brief introduction of method of costing - Brief introduction of cost - Classification of cost - Accounting for materials - Stock level - Accounting or labours - Accounting for overheads - Unit for output costing	45 Teaching hours
Unit – 4:	Financial Statement Analysis - Financial statement - Ratio analysis - Statement of changes in financial position	
Unit – 5:	Auditing - Conceptual foundation - Types of auditing - Modes of Auditing - Internal check and control	30 Teaching hours

Prescribed Text Book:

1. Mansuelli Sprenger – Intermediate Accounting – Vol - I
2. Glenn A. Welsh – Intermediate Accounting – Vol – II
3. Kenneth F. Koerber – College Accounting