



Pre-Board Exam-2070

Grade: XI
Time: 3:00 hrs.

Subject: Accountancy

F.M.:100
P.M.:35

Set A

1. Define Book-Keeping and mention its any two objectives. [1+2=3]
2. Write the meaning of business entity concept with example. [3]
3. Clarify the meaning of 'Errors of commission'. [2]
4. Mention any two objectives of provision. [2]
5. List out any two differences between revenue and capital receipts. [2]
6. State any three differences between commercial and government accounting. [3]
7. Give the meaning of petty cash fund. [3]

8. Following transactions are given;
 - a) Kaspal started business with cash Rs.5,00,000 and furniture Rs.2,00,000.
 - b) Furniture costing Rs.20,000 was sold for Rs.25,000.
 - c) Paid rent Rs.25,000 including pre-paid rent Rs.5,000
 - d) Purchased goods for Rs.40,000 on credit.

Required: Accounting Equation [2]

9. The following transactions are Provided:

Chaitra 1: Purchased goods for Rs.20,000 on cash and Rs.10,000 on credit.
 Chaitra 10: Goods sold for Rs.10,000 and allowed discount Rs.400.
 Chaitra 20: Cash received from creditors Rs.9,500 in full settlement of his account.
 Chaitra 28: Wages paid to Hari Rs.5,000.

Required: a) Journal entries b) Cash account [2+2=4]

10. Following are the transactions related to sales:

Chaitra 10th Sold to Baneshower store :
 -200 kgs tea @ Rs.150 per kg.
 -100 pound coffee @ Rs.200 per pound.

Chaitra 10th Sold 1,000 kgs wheat @ Rs.50 per kg.
 Chaitra 20th Sold to Minbhawan store:
 -5,000 kg of rice @ Rs.50 per kg.
 -1,000 kg of sugar @ Rs.40 per kg.
 (trade discount 10% both)

Required: Sales Book [2]

11. Following transactions are given to you:
 - a) Cash in hand Rs.1,00,000, bank balance Rs. 2,50,000
 - b) Cash received from debtors Rs. 7,200 after deducting 10% discount.
 - c) Paid to Raj Rs. 5,000 and received discount Rs .200
 - d) Cash deposited into the Bank Rs. 10,000
 - e) Paid salaries Rs. 10,000 and rent Rs. 5,000 by cheque.
 - f) Goods purchased for Rs. 30,000 and paid cash Rs. 20,000, cheque for Rs. 9,500 and settled account.

Required: Triple Column Cash Book

[6]

12. Following information is provided to you:
 - a) Balance as per Cash Book Rs.10,000.
 - b) Cheques drawn for Rs.30,000 and Rs.5,000 of which a cheque of Rs.5,000 was not presented for payment.
 - c) Dividend collected by the bank Rs.1,000 but credited in cash book same amount.
 - d) Insurance premium paid by bank Rs.2,000 but recorded in cash book Rs.200 only.
 - e) Interest charged by the bank on overdraft Rs.500.
 - f) Cheques of Rs. 1,000 were deposited in the bank but not collected by bank.

Required: Bank Reconciliation Statement.

[6]

13. The trial balance of ABC co. as on 31st December 2013 was as under:

Debit	Amount	Credit	Amount
Opening stock	50,000	Capital	1,00,000
Purchases	4,00,000	Sales	4,40,000
Furniture	60,000	Creditors	40,000
Debtors	20,000	Bank overdraft	20,000
Salaries	40,000		
Wages	15,000		
Bad debts	5,000		
Insurance	10,000		
	6,00,00		6,00,000

Additional information

- a) Write off baddebts 500.
- b) Wages due Rs.2,000
- c) Pre-paid insurance Rs.1,000.

Required: Adjusted trial balance

[3]

14. The following errors were indentified before preparation of the trial balance;
 - a) Sale book overcasttd by Rs.5,000.
 - b) Purchase of furniture Rs.10,000was omitted to record in the book of account.
 - c) Goods sold to Rawon Rs.2,000 was recorded in purchase book.

Required: Journal entries for rectification

[1+1+2 =4]

15. Extracted from the Trial balance of a company are as under:

Particulars	Debit	Credit
Provision for bad debt		2,000
Debtors	82,000	
Bad debts	1,000	

Additional information

Write off bad debts Rs.2,000 and created provision for bad debts @ 5%.

Required: Provision for Baddebts Account.

[2]

16. A company purchased machinery for Rs.4,00,000 on 1st July 2011. Another machine was purchased for Rs.3,00,000 on 1st January 2012. On September 1st, 2013 50% of machine was sold for Rs.1,50,000 which was purchased on 2011. The depreciation is to be charged at 10% per annum on straight line method. Account is closed on 31st December each year.

Required: Machinery account for 2011 to 2013.

[2+2+4=8]

17. The trial balance of Kathmandu traders at the end of Chitra 2069 is as under

Debit balances	Amount	Credit balances	Amount
Opening Stock	1,20,000	Sales	7,30,000
Purchase	5,10,000	Bank overdraft	15,000
Debtors	50,000	Capital	2,00,000
Stationery	15,000	Creditors	25,000
Wages	40,000	Interest received	15,000
Sales return	5,000	Bank Loan	70,000
Advertisement	15,000		
Bank balance	40,000		
Carriage inwards	5,000		
Commission	5,000		
Drawing	2,000		
Furniture	60,000		
General Expenses	3,000		
Machinery	1,80,000		
Insurance	5,000		
	10,55,000		10,55,000

Additional information

- Closing stock was Rs.2,10,000.
- Wages due Rs. 2,000
- Prepaid insurance was Rs.1,000
- Depreciation on machinery @10% p.a
- Goods lost by fire Rs.7,000.
- Create provision for bad debt @10% after writing off 5,000 as bad debt

Required: i) Trading account

ii) Profit and loss account

iii) Balance sheet.

[4+5+6=15]

18. Mr. Kale started business with cash Rs.1,00,000. His position at the end of the year was as follows :

Cash	Rs.40,000	Loan	Rs.5,000
Machinery	Rs.1,00,000	Creditors	Rs.25,000

Additional capital was introduced in the business Rs.50,000 Drawing per month Rs.5,000, write off bad debt Rs.1000 and depreciation on machinery @10%.

Required: i) Statement of affairs

ii) Statement of profit and loss

[2+2=4]

19. The followings are the balance sheet of last year and receipt and payment account of current year of Youth Club.

Balance sheet
As on 31st Chitra 2068

Liabilities	Amount	Assets	Amount
Capital fund	50,000	Furniture	41,000
Subscription	5,000	Subscription	4,000
		Cash and bank	10,000
	55,000		55,000

Receipt and payment account
For the year ended on 31st Chaitra 2069

Receipts	Amount	Payments	Amount
To Balance b/d	10,000	By Salaries	20,000
To Subscription	60,000	By Wages	10,000
To Entrance fees	5,000	By Furniture (1 st Magh)	35,000
To Donation	15,000	By Rent	10,000
To Sundry receipts	5,000	By Stationery	5,000
		By Balance c/d	15,000
	95,000		95,000

Additional information

(a) 50% donation to be capitalized.

(b) Outstanding wages Rs.2,000

(c) Depreciation furniture 10% p.a

Required: i) Income and expenditure account ii) Balance sheet

[5+5=10]

20. Following transactions are given:

a) Purchased office supplies for Rs. 10,000 .

b) Furniture purchase advance of Mr. Harute Rs.40,000 was cleared against the bill for purchase of Rs. 45,000.

c) Total salary for the month Rs. 88,000 and allowance Rs.5,000 paid to staff after deduction P.Fund. Rs.16,000, and Rs. 2,000 for income tax.

Required: Journal Voucher.

[1+2+2=5]

21. Following transactions are given;
- Bank balance Rs. 40,000
 - Received Bank order Rs.1,60,000 and budget release order Rs. 2,00,000.
 - Issued a cheque to purchase computer Rs. 40,000.
 - Mr. Kuraute submitted the statement of expenditure for the purchase of furniture as advance of Rs. 20,000 and his advance is cleared.
 - Paid salary Rs.25,000 and allowance Rs.5,000 after deducting P.F. Rs. 6,000, P.F. loan Rs. 1,500, income tax Rs. 500.

Required: Bank Cash Book.

[5]

22. Following information are given:

Budget Heading	Annual Budget (Rs)	Expenditure of Chaitra (Rs.)	Expenditure upto Chaitra (Rs.)
Salary	5,00,000	40,000	2,10,000
Allowance	70,000	5,000	35,000
Telephone Charges	30,000	1,000	22,000
Office Materials	55,000	5,000	13,000
Furniture	50,000	-	40,000
Vehicles	60,000	-	60,000

Additional information:

- Revolving fund balance Rs. 30,000
- Petty Cash Balance Rs. 1,000

Required: Prepare monthly expenditure report and determine bank balance.

[6]

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F.M.:100
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Set B

1. Mention any three features of double entry system of book keeping. [3]
2. Clarify the meaning of accounting period concept. [3]
3. Give the meaning of 'Errors of omission' with suitable example. [2]
4. Write in brief about capital loss and capital profit. [2]
5. Clarify the meaning of journal proper. [2]
6. Write in brief any three features of new accounting system of government of Nepal. [3]
7. Write the meaning of Budget Sheet. [3]

8. Following information are provided:
 - a) Business started with cash Rs.1,00,000 and Stock Rs.50,000.
 - b) Purchased goods for Rs.20,000 on credit.
 - c) Paid rent Rs.10,000 still outstanding Rs.1,000
 - d) Paid to creditors Rs.10,000.

Required: Accounting Equation [2]

9. Following transactions are given;

Magh 1 : Business started with cash Rs.1,00,000 and Furniture Rs.50,000.

Magh 5 : Furniture costing Rs.10,000 was sold for Rs.9,000.

Magh 10: Goods purchased for cash Rs. 20,000 and on credit Rs.10,000.

Magh20 : Cash received from Ram Rs.4,800 in full settlement of Rs.5,000.

Required a) Journal entries b) Cash account [2+2=4]

10. Following purchases transactions are given:

Poush 5: Purchased from Pokhara Stores:

 - 50 Caps @ Rs.100 each
 - 10 Jackets @ Rs.2,000 each
 - (Less: Trade discount @ 10% both)

Poush 20: Purchased from Nepal Stores:

 - 100 Shirts @ Rs.1,000 each
 - 70 Trousers @ Rs.800 each

Required: Purchase Book. [2]

11. Following bank and cash transactions are given:

Magh 1. Cash in hand Rs. 1,50,000 and Bank Rs.50,000

9. Purchased goods for Rs. 20,000 and discount received Rs. 400.

11. Paid salary by cheque Rs.10,000.

18. Cash received from debtors Rs. 4,500 after deducting 10% discount.

24. Cash deposited in to the Bank Rs.12,000

28. Goods sold for Rs. 15,000 and allowed discount Rs.500.

Required: Triple Column Cash Book [6]

12. Following information is provided:
 - a) Balance as per Pass Book Rs.90,000.
 - b) Cheques of Rs. 10,000 were deposited in the bank but not collected by bank.
 - c) Interest on investment collected by the bank Rs.2,000 but debited in cash book Rs.200.
 - d) Insurance premium paid by bank Rs.2,000.
 - e) Bank charge of Rs.400 was twice time recorded in the cash book.
 - f) Cheques drawn for Rs.20,000 but presented for payment Rs.14,000 only.

Required: Bank Reconciliation Statement. [6]

13. The trial balance of ABC co. as on 31st December 2013 was as under

Debit balances	Amount	Credit balances	Amount
Opening stock	1,00,000	Capital	2,00,000
Rent	30,000	Sales	5,10,000
Purchases	4,50,000	Commission	5,000
Wages	15,000	Bills payable	45,000
Machinery	1,00,000		
Salaries	40,000		
Cash	20,000		
Bad debts	5,000		
	7,60,000		7,60,000

- Additional information**
- a) Outstanding wages Rs. 1,000
 - b) Depreciate Plant & machine by 10% per annum.
- Required:** Adjusted trial balance [3]

14. Following errors were detected before the preparation of Trial Balance:
 - a) Paid wages to Haram Rs.2,000 has been recorded in Haram's account.
 - b) Interest received Rs.1,000 was recorded interest paid.
 - c) Depreciation charged Rs.2,000 was not recorded in the book of account.

Required: Entries for rectification. [1+2+1=4]

15. Extracted from the Trial balance of a company are as under:

Particulars	Debit	Credit
Provision for bad debt Debtors	1,05,000	5,000
Bad debts	4,000	

Additional information

Write off bad debts Rs.5,000 and created provision for bad debts @5%.

Required: Provision for Baddebts Account.

[2]

16. Following is the Trial Balance of a Trading Concern as on 31st Chaitra 2069.

Debit balances	Amount (Rs)	Credit balances	Amount (Rs)
Opening stock	50,000	Sales	5,35,000
Purchases	3,00,000	Capital	2,00,000
Drawings	40,000	Loan	70,000
Cash at bank	10,000	Discount	3,000
Rent	50,000	Provision for bad debts	2,000
Bad debts	2,000	Sundry Creditors	42,000
Carriage on purchase	3,000	Rent received	10,000
Salaries	50,000		
Insurance	4,000		
Commission	1,000		
Furniture	60,000		
Debtors	40,000		
Plant and machinery	1,80,000		
Wages	72,000		
	8,62,000		8,62,000

Additional Information:

- Closing stock was valued at Rs. 2,10,000.
- Wages outstanding Rs. 2,000.
- Pre paid insurance Rs. 1,000.
- Goods lost by fire Rs. 15,000 and a claim of Rs.10,000 was admitted by insurance company.
- Depreciate plant & machinery by 10%.
- Write off further bad debts Rs.3,000 and create a provision for doubtful debts @10% on debtors.

Required: i) Trading Account

ii) Profit and Loss Account

iii) Balance sheet.

[4+5+6=15]

17. The following transactions are given :

- 1st. Baishak 2067 Furniture purchased Rs. 2,00,000
 1st. Kartik, 2068 Addition were made to the extent of Rs. 1,00,000
 30th Poush, 2069 Furniture purchased on 2067 was sold for Rs. 1,40,000 and purchased new furniture for Rs.2,00,000. Depreciation is charged @ 10% per annum on original cost and accounts are closed on 31st. Chaitra, each year.

Required: Furniture Account for the first three years.

[2+2+4=8]

18. Kul started business with Rs. 1,15,000 on January 1, 2013. His position on 31 December, 2013 is as follows:

Plant & Machinery	Rs. 25,000	Land & Building	Rs. 60,000
Debtors	Rs. 15,000	Bills receivable	Rs. 5,000
Bills payable	Rs. 12,000	Creditors	Rs. 10,000
Furniture	Rs. 20,000	Bank balance	Rs. 22,000

Required: a) Closing statement of affairs

b) Statement of profit & loss Account.

[2+2= 4]

19. The following Receipts and Payments Account and Balance Sheet are given:

Opening Balance Sheet

As on January 1, 2013

Liabilities	Amount	Assets	Amount
Capital	1,95,000	Building	1,90,000
Advance subscription	1,000	Subscription due	6,000
Salary due	5,000	Cash	5,000
	2,01,000		2,01,000

Receipts & Payment Account

For the year ended 31st December 2013

Receipts	Amount	Payments	Amount
To Balance b/d	5,000	By Salary	20,000
To Subscriptions	60,000	By Show expenses	10,000
To Entrance fees	5,000	By Rent	15,000
To Donations	20,000	By Furniture (July 1st)	30,000
		By Balance c/d	15,000
	90,000		90,000

Adjustments:

- Subscription due for current year Rs.4,000
- Depreciate furniture by 10%
- 50% donation to be capitalized.

Required: a) Income and expenditure account. b) Balance sheet

5+5=10

- 20 Following information is provided to you;
- Magh 2 : Purchased office supplies Rs.15,000.
- Magh 15 : Advance given to Thule for the purchase of furniture Rs.30,000 was cleared as he submitted statement of expenditure of Rs.35,000.
- Magh 25 :Total salary of Rs.1,10,000 paid to staff after deducting P. Fund Rs.20,000, P.F. loan Rs.4,000, income tax Rs.1,000 and advance salary Rs.6,000.

Required: Journal Vouchers. [1+2+2=5]

21. Following transactions are given:
- Bank balance Rs. 20,000.
 - Received Bank order Rs.2,80,000 and Budget release order Rs. 3,00,000 for actual expenditure of last month.
 - Advance taken by Kalekanchha for the purchase of computer Rs. 50,000 was cleared as he submitted statement of expenses for Rs. 45,000 and pay-in-slip voucher for Rs. 5,000.
 - Issued a cheque for Rs. 60,000 for purchase furniture.
 - Out of total salary Rs. 55,000 and allowance Rs.5,000 were distributed to the staff after deducting P.F. Rs. 10,000.

Required: Bank Cash Book. [5]

22. You are given the following information

Budget subheads	Annual budget	Expenses of Magh	Budget Balance
Salary	7,00,000	80,000	1,00,000
Allowance	60,000	2,000	20,000
Office supplies	80,000	5,000	25,000
Rent	90,000	5,000	20,000
Furniture	80,000	-	10,000
Machinery	1,00,000	-	10,000

Additional information:

- Revolving fund balance Rs.20,000
- Cash balance Rs.2,000

Required: Statement of Expenditure Report and determine bank balance. [6]

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