GLOBAL COLLEGE OF MANAGEMENT

First Term Exam – 2070

Grade: XI | Subject: Business Studies | F.M.:100

Time: 3 hrs. | P.M.: 40

Set 'A'

Candidates are required to give their answers in their own words as far as practicable. The figures in the margin indicate full marks.

Group A (Short Answer Questions)

Attempt any **eight** questions:

1. What is business? Explain the characteristics of business. [2+6]
2. Explain the social responsibilities of business towards investors and human resources. [8]
3. Define sole trading concern. Explain its main disadvantages. [2+6]
4. Define partnership deed. Explain the advantages of partnership. [2+6]
5. Make a distinction between sole trading and partnership form of business. [8]
6. Explain how sole trading concern is registered in Nepal? [8]
7. Explain the common types of partner in partnership business. [8]
8. What is dormant partner? Explain the relation of partnership firm with third parties. [2+6]
9. Explain the advantages of Joint Stock Company. [8]
10. What is industry? Explain the types of industry. [2+6]

Group B (Long Answer Questions)

Attempt any**two** questions:

11. Describe the requisites of business success and state the rights and duties of partners in partnership form of business. [12+6]
12. What is business environment? Describe the components of internal and external environment. [4+14]
13. Explain the disadvantages of Joint Stock Company and describe the points that should be taken care of before starting a new business. [8+10]

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Set 'B'

Candidates are required to give their answers in their own words as far as practicable. The figures in the margin indicate full marks.

Group A (Short Answer Questions)

Attempt any **eight** questions:

1. Define business. Explain the importance of business. [2+6]
2. Point out the requisites of business success and explain any six of them. [2+6]
3. What is individual proprietorship? Explain its main advantages. [2+6]
4. Define partnership and explain its main disadvantages. [2+6]
5. Differentiate between partnership firm and Joint Stock Company. [8]
6. Explain the conditions of dissolution of partnership firm in Nepal. [8]
7. Explain how partnership business is registered in Nepal? [8]
8. Explain the function of business. [8]
9. Define Joint Stock Company. Explain the features of Joint Stock Company. [2+6]
10. Explain the components of commerce. [8]

Group B (Long Answer Questions)

Attempt any**two** questions:

11. Describe the factors to be considered before starting a new business. Mention external business environment that influences business directly and indirectly. [12+6]
12. What is social responsibility of business? Describe social responsibilities of business towards owner, employees, customers and government. [4+14]
13. Explain the main documents of Joint Stock Company and describe the objectives of business. [10+8]

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