



First Term Exam-2070

Subject: Accountancy

Grade: XI  
Time: 3:00 Hrs.

F.M.:100  
P.M.:40

Set A

1. Give the meaning of Book-Keeping and write in brief any two of its objectives. [ 2+2=4]
2. Write the scope of accounting. [ 4]
3. Write a short note on:
  - a) Business entity concept
  - b) Money measurement concept[ 2+2=4]
4. Write about accounting cycle [4]
5. Brief explain any four advantage of double entry system of book-Keeping [4]
6. The following transactions took place:
  - a) Commenced business with cash Rs. 2,00,000 .
  - b) Goods purchased for Cash Rs.20,000 and credit Rs.10,000
  - c) Salaries paid Rs.5,000
  - d) Goods sold for Rs. 10,000 on credit.
  - e) Furniture purchased for Rs.15,000**Required:** Accounting equation. [5]
7. The following transactions provided:
  - a) Commenced business with Rs. 1,00,000 and Plant Rs.50,000.
  - b) Goods purchased for Cash Rs.50,000 and on credit Rs.20,000
  - c) Goods sold for Rs. 20,000 on cash and Rs.5,000 on credit.
  - d) Depreciation on Plant Rs.5,000.
  - e) Cash paid to creditors Rs. 9,500 in full settlement of Rs.10,000**Required:** Accounting equation. [5]
8. You are given following transactions:

Magh1: Started business with cash Rs. 4,00,000 and furniture Rs.1,00,000  
5: Purchased goods for Rs.20,000 and received cash discount Rs.200  
7: Cash received from Hari Rs.2,000 and discount Rs.200.  
10: Withdrew goods for personal use Rs.2,000  
18: Paid rent Rs.5,000 including pre paid rent Rs.500

**Required:** Journal entries. [5]
9. Following transactions are given:

Jesth 1: Purchased goods from Ram for Rs.20,000.  
8: Goods return to Ram Rs.2,000  
10: Cash paid to Ram Rs.10,000  
18: Purchased goods from Ram for Rs.1 0,000.  
20: Paid to Ram Rs.17, 500 in full settlement of his account.

**Required:** i) Journal entries ii) Ram account [5+5=10]
10. Following information are given:
  - a) Debit balance of furniture Rs. 10,000
  - b) Furniture purchased for Rs.5,000

- c) Furniture sold for Rs. 4,000
  - d) Depreciation on furniture Rs.2,000
- Required:** Furniture's Account. [5]
11. Following transactions are given to you:

July 5: Purchased from Minbhawan store  
- 50 Shirts @ Rs.1,100 each  
- 75 T shirts @ Rs.500 each  
(Less: Trade discount @ 10%)  
July 11: Purchased 2 Chairs @ Rs.2,000 each  
July 20: Purchased from Jiri stores.  
- 20 Trousers @ Rs.400 each  
- 5 Coats @ Rs.5,000 each & less discount @ 5%  
July 10: Purchased 10 Half shirts @ Rs.1,000 each

**Required:** a) Purchase Book. b) Purchases Account. [3+2=5]
12. Following are the transactions relating to sales:

June 5: Sold to ABC Pustak Bhandar:  
Accountancy 50 copies @ Rs. 600 per copy.  
Finance 20 copies @ Rs. 400 per copy.  
June 15 : Sold on credit to Birat Book Stores  
Math 60 copies @ Rs. 500 per copy.  
Economic 40 copies @ Rs. 300 each  
( Less: 10% Trade discount.)  
June 25 : Sold 25 copies Hamro Nepali @ Rs. 400 each

**Required:** (i) Sales book (ii) Sales account. [3+2=5]
13. Following cash and banking transactions are given to you:
  - a) Cash in hand Rs.80,000, Bank balance Rs1,00,000
  - b) Goods purchased for Rs.20,000 and paid cash Rs.10,000, cheque for Rs.9,500 and settled account.
  - c) Goods sold for Rs. 2,000.
  - d) Paid to Ram Rs.4,000 and received discount Rs.200
  - e) Cash deposited in to the Bank Rs.10,000.
  - f) Cash received from Sita Rs. 4,500 after deducting 10% discount.
  - g) Cash withdrew from Bank Ra.6,000 for office use and Rs.1,000 for personal use.**Required:** Cash Book with Cashand Bank Column [7]
13. Following transactions of a firm are given:

July 1. Cash in hand Rs. 60,000 overdraft Bank balance Rs.75,000.  
2. Goods sold for Rs. 10,000 and received cheque Rs. 4,000 and cash Rs.5,800 only.  
5. Goods purchased for Rs. 10,000 and paid by cheque Rs.5,000 and balance in cash after receiving discount Rs. 200.  
10. Cash deposited into the bank Rs.15,000.  
15. Cash paid to creditors Rs. 2,700 after deducting 10% discount.  
20. Paid wages Rs. 2,000 and salary Rs.5,000  
25. Cash received from debtors Rs.5,000 and allowed discount Rs.500  
29. Purchased furniture and paid by cheque Rs.14,000.

**Required :** Triple column cash book. [8]

14. Following information are given:
- a) Bank balance as per Cash Book Rs.50,000.
  - b) Cheque deposited into the bank Rs. 10,000 but entry was passed in the Cash Book Rs.1,000.
  - c) Credit side of the bank column short Rs.100.
  - d) Insurance premium paid directly by the bank Rs. 500.
  - e) Bank charges entered twice in the cash book Rs. 200.
  - f) Cheque received & deposited into bank but entered in credit side of cash Book Rs. 2,000.

**Required:** Bank Reconciliation Statement. [7]

15. The Pass Book of a firm showed on debit balance of Rs. 10,000.
- a) Cheque of Rs. 20,000 issued but not yet presented for payment
  - b) Cheque amounting Rs. 1,000 were deposited in the bank but not collected by bank.
  - c) A cheque of Rs. 4,000 received from a debtor deposited in the bank was dishonoured and advice of dishonoured was not received from bank.
  - d) A cheque for Rs. 2,000 received from a customer, was entered in the bank column of the cash book, but was omitted to be banked.
  - e) The pass book shows bank charges Rs.600 was debited in Cash book.
  - f) Interest on investment Rs.3,000 was collected by bank was recorded in cash book Rs.300.

**Required:** Bank Reconciliation Statement. [8]

16. The following transactions are given :
- 1st. Baishak, 2066 : Plant 'A' was purchased Rs. 2,00,000
  - 1st. Sharwan , 2067: Plant 'B' was purchased Rs.2,50,000
  - 1st. Kartik, 2068 : Further addition plant 'C' was made for Rs.3,00,000
  - 30th Poush,2068 : Plant purchased on 1st. Shrawan 2067 was sold for Rs. 1,80,000.
- Depreciation is charged @ 10% per annum on original cost and accounts are closed on 31st. Chaitra each year.

**Required:** Plant Account for the first four years. [2+2+4+2=10]



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Set B

1. Briefly write any four objectives of book-keeping. [4]
2. Define accounting and mention any four of its objectives. [2+2=4]
3. Write about accounting cycle. [4]
4. Write a short note on:
  - a) Going concern concept
  - b) Accounting period concept [2+2=4]
5. Write the meaning of double entry system of book-keeping and briefly write any two features. [2+2=4]
6. The following transactions took place:
  - a) Commenced business with cash Rs. 1,00,000 .
  - b) Goods costing Rs.5,000 was sold for Rs.5,500
  - c) Goods purchased for Rs. 10,000 on credit
  - d) Plant purchased for Rs.15,000.
  - e) Wages paid Rs.5,000

**Required:** Accounting equation. [5]
7. The following transactions provided:
  - a) Commenced business with cash Rs. 70,000, Stock Rs.20,000 and furniture Rs.40,000.
  - b) Goods sold for Rs. 5,000 on cash and Rs.2,000 on credit.
  - c) Paid rent Rs.5,000 including pre –paid rent Rs.1,000
  - d) Loan taken from Bank Rs.20,000
  - e) Cash received from debtors Rs. 1,800 in full settlement of Rs.2,000

**Required:** Accounting equation. [5]
8. You are given following transactions:

Jestha 1: Started business with cash Rs. 2,00,000 and Bank balance Rs.80,000  
7: Sold goods and received cash Rs.5,000 and allowed cash discount Rs.200  
11: Goods purchased from Rajan Rs.10,000 and made partial payment Rs.4,000  
15: Cash withdrew from Bank for personal use Rs.4,000  
28: Salary paid to Man Rs,6,000.

**Required:** Journal entries. [5]
9. Following transactions are given:

Poush 1: Goods sold to Kale for Rs.40,000.  
8: Goods returned from Kale Rs.5,000  
10: Cash received from Kale Rs.10,000  
20: Goods sold to Kale for Rs.10,000.  
20: Cash received from Kale Rs.12,000.

**Required:** i) Journal entries ii) Kale account [5+5=10]

10. Following information are given:
  - a) Credit balance of Kaji Rs.20,000
  - b) Cash paid to Kaji Rs.19,500 in full settlement of his account
  - c) Goods purchased from Kaji Rs.10,000
  - d) Goods Rs. 2,000 returned to Kaji
  - e) Cash paid to Kaji Rs. 5,000

**Required:** Kaji Account. [5]
11. Following are the transactions relating to sales:

Magh 5: Sold to XYZ Pustak Bhandar:  
Hamro Nepali 100 copies @ Rs. 300 per copy.  
Social studies 50 copies @ Rs. 200 per copy.  
(Less: 10% Trade discount.)  
Magh 20 : Sold 25 copies Accountancy @ Rs. 400 each  
Magh25 : Sold on credit to MN Book Stores:  
Math 1500 copies @ Rs. 200 per copy.  
Economic 50 copies @ Rs. 300 each

**Required :** (i) Sales book (ii) Sales account. [3+2=5]
12. Following transactions are given to you:

July 5: Purchased from Minbhawan store  
- 50 Pant @ Rs.1,200 each  
- 100 Shirts @ Rs.900 each  
(Less: Trade discount @ 10% on pant)  
July 10: Purchased 10 Half shirts @ Rs.1,000 each  
July 20: Purchased from Jiri stores.  
- 20 Trousers @ Rs.400 each  
- 40 T - Shirt @ Rs.500 each.  
July 11: Purchased 2 Chairs @ Rs.2,000 each

**Required:** a) Purchase Book. b) Purchases Account. [3+2=5]
13. Following cash and banking transactions are given to you:
  - a) Cash in hand Rs.40,000, Overdraft Bank balance Rs20,000
  - b) Goods purchased for Rs.15,000 and paid cash Rs.10,000 and balance by cheque.
  - c) Goods sold for Rs. 12,000.
  - d) Cheque received from Hari Rs.3,000
  - e) Cash withdrew from Bank Rs.4,000 for office use and Rs.2,000 for personal use.
  - f) Cash received from debtors Rs. 4,000 after deducting Rs.200 discount.
  - g) Cash deposited in to the Bank Rs.1,000.

**Required:** Cash Book with Cash and Bank Column [7]
13. Following transactions of a firm are given:

Poush 1. Cash in hand Rs. 100,000 Bank balance Rs.5,000.  
4. Goods sold for Rs. 9,000 and allowed discount Rs.200  
6. Goods purchased for Rs.15,000 and paid by cheque Rs.10,000 and balance in cash after receiving discount Rs. 500.  
12. Cash received from debtors Rs.2,000 and allowed discount Rs.100  
16. Cash paid to creditors Rs. 3,600 after deducting 10% discount.  
22. Purchased computer and paid by cheque Rs.40,000.

26. Cash deposited into the bank Rs.5,000.  
28: Paid wages Rs. 4,000 and salary Rs.10,000

**Required :** Triple column cash book. [8]

14. Following information are given:

- Bank balance as per Pass Book Rs.60,000.
- Cheque received & deposited into bank Rs.5,000 but entered in the cash Book Rs.500.
- Debit side of the Cash Book over cast by Rs.500.
- Insurance premium paid by the bank Rs. 500 but recorded in Cash Book Rs.5,000.
- Interest on deposit credited by bank but entered twice in the cash book Rs. 400.
- Cheque deposited into the bank Rs. 10,000 but entry was passed in the Cash Book Rs.1,000.

**Required:** Bank Reconciliation Statement. [7]

15. The Cash Book of a firm showed credit balance of Rs. 40,000.

- A cheque for Rs. 5,000 received from a customer, was entered in the bank column of the cash book, but was omitted to be banked.
- Interest on investment Rs.500 was collected by bank was recorded in cash book Rs.1,500.
- A cheque of Rs. 2,000 received from a debtor deposited in the bank was dishonoured and advice of dishonoured was not received from bank.
- Cheque of Rs. 7,000 issued but not yet presented for payment
- The pass book showed bank charges Rs.200 but was wrongly entered in debit side of Cash book.
- Cheque amounting Rs.6,000 were deposited in the bank but not collected by bank.

**Required:** Bank Reconciliation Statement. [8]

17. The following transactions are given :

- 1st. Kartik, 2066 : Plant 'A' was purchased Rs. 1,00,000  
1st. Baishak , 2067 : Plant 'B' was purchased Rs.2,00,000  
1st. Magh, 2068 : Further addition plant 'C' was made for Rs.2,50,000  
1st. Magh, 2068 :Plant purchased on 2067 was sold for Rs. 1,40,000.  
Depreciation is charged @ 10% per annum on original cost and accounts are closed on 31st. Chaitra each year.

**Required:** Plant Account for the first four years. [2+2+4+2=10]